

COMPETITION FOR EIGHT GRANTS

UNICREDIT STUDY-ABROAD EXCHANGE PROGRAMME

TO/FROM RUSSIA AND SERBIA

1st Edition – year 2011

1. General Rules

To pursue the long-standing tradition of UniCredit and reflect its European dimension, UniCredit & Universities Knight of Labor Ugo Foscolo Foundation announces **eight grants** aimed at all University students of UniCredit geography for **study exchange programmes to/from Serbia and Russia**.

2. Details concerning the grants

Each grant is worth **€ 4,200** (gross of taxes) for a 6 month period of exchange starting from 2012. In addition, an economy return flight ticket will be fully paid by the Foundation.

3. Eligibility requirements

To be eligible for the competition, an applicant must:

- 1) be a **citizen of one of the 22 countries¹** where UniCredit is present (UniCredit geography)
- 2) be a **university student** in the fields of economics or finance **at least in her/his 2nd year of study²**

and:

- 3) either be **enrolled at any University** of UniCredit geography and be **wishing to spend 6 months at a University located either in Russia or in Serbia**
- 4) or be enrolled at a **University located either in Russia or in Serbia** and be **wishing to spend 6 months abroad at any University** within UniCredit geography
- 5) indicate in the application form as **host Universities** only those universities within the UniCredit perimeter, **with an exchange agreement** with their home university (maximum 3 universities can be indicated)
- 6) have **good knowledge of English**

The grants are aimed to exchange periods abroad for **6 months, starting from January 2012 and closing by March 2013**.

4. How to apply

Candidates may only apply online using the application available on the Foundation's website at www.unicreditanduniversities.eu. All the documentation accompanying the application must be submitted exclusively online in PDF format and must be written in English.

In the application each candidate must indicate:

- her/his first name, surname, nationality, taxpayer's code, date and place of birth;
- her/his mailing address, including post code, as well as telephone number and e-mail address;
- the host University(-ies) where she/he intends to spend the exchange period (a list of maximum 3 universities);
- the course she/he intends to attend as well as her/his plan of study abroad for the selected period;
- that she/he has never been convicted of a crime and that she/he has never been held in preventive detention or under house arrest;
- that there are no criminal proceedings pending against her/him;
- that she/he authorizes the Foundation to process her/his personal details, pursuant to Italian Legislative Decree 196/2003.

Applications **must be accompanied by the following documents** (in PDF format and in English). Failure to do so may result in exclusion from the competition:

- one certified copy of grades and exams taken with clear indication of maximum and minimum pass grade at her/his home university;
- one copy of a currently valid identification document;
- at least one letter of reference written by a home-university teacher and directly sent via e-mail by the teacher to the Foundation addresses (see contacts below);
- an English certification and any other language certification as required by the Host University

All the documents, apart from the copy of a currently valid identification document, **have to be written in English**. Failure to do so may result in exclusion from the competition.

5. Closing date for presentation of the application

Candidates' applications, complete with the accompanying documentation, must be delivered **by Internet** no later than **November 15, 2011**, following the procedure indicated in the aforementioned internet site. When this time limit is reached, the online application procedure will be disabled.

As soon as the procedure will be considered completed, **the candidate will receive a confirmation message to her/his e-mail address confirming the full acceptance of her/his application**.

6. Scientific Committee

The Foundation's Scientific Committee will be responsible for the selection procedure and will identify the winners of the grants. The Scientific Committee, appointed by the Foundation's Board of Directors, is composed of members among academics expert from the main European countries in economics and finance.

7. Date of award of the grants

The grants will be **awarded by 15 December 2011** by the Chairman of the Foundation on the basis of the final decision expressed by the Scientific Committee as provided for under art. 6.

8. Documentation to be presented after awarding of the grants

The recipients of the grants must send via e-mail the following documents (failure to do so may result in forfeiture of the grant), no later than 30 days of their being informed of being awarded the grants:

- a) a certificate of citizenship;
- b) a **declaration of the host University** stating its willingness to host the candidate
- c) a declaration indicating the starting date of the study-exchange programme.

9. Requirements for receipt of the grants

The recipients must notify the Foundation of the country and university chosen for the exchange programme, and are obliged to follow the chosen plan of study in the country and university specified. Any departure from this must be authorized in advance by the Foundation based on valid and documented reasons.

The grant holder is obliged to report to the Foundation on the progress of her/his studies by the end of the first three months of exchange period and to send a final report at the end of the exchange programme to illustrate comprehensively the studies performed.

10. Method of payment

The grant is paid in two installments: the first installment in advance, at the beginning of the exchange period; the second installment at the beginning of the second quarter of study abroad subject to Scientific Committee approval. In addition to the grant the Foundation will fully reimburse the travel expenses for an economy return flight ticket.

The Foundation reserves right not to pay installments not yet accrued in the event of interruption, even temporary, of attendance of the exchange programme. In this event, the Foundation may also request the return of any installments paid in advance.

12. Possible cooperation with UniCredit Companies

UniCredit reserves the right to offer those awarded the grants employment or any form of cooperation with Group companies.

13. Acceptance of all the conditions of the regulations

Participation in the competition implies unconditional acceptance of the entire contents of these regulations.

Milan, July 15th 2011

• 1 The 22 countries of UniCredit EU perimeter include: Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Estonia, Germany, Hungary, Italy, Latvia, Lithuania, Kazakhstan, Kyrgyzstan, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey and Ukraine

• 2 The competition is open only to undergraduates and Master's students